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**FOR IMMEDIATE RELEASE**

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**VULCAN INCREASES QUARTERLY DIVIDEND  
ON COMMON SHARES**

Birmingham, Alabama, February 8, 2008 — The Board of Directors of Vulcan Materials Company (NYSE:VMC) at a regular meeting held today declared a quarterly dividend of 49 cents per share on its common stock payable March 10, 2008, to shareholders of record February 25, 2008. The new quarterly dividend represents a 6.5% (3 cents per share) increase over quarterly dividends paid in 2007.

Vulcan Materials Company, a member of the S&P 500 index, is the nation's foremost producer of construction aggregates and a major producer of other construction materials.

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